

Commercial & Downtown Street Impact Fee Motion Sheet

Item 52 | December 3, 2020

AMENDMENT No. 2

On Page 11, Line 425 Insert and renumber:

§ 25-6-669 CREDITS FOR TRAFFIC IMPACT ANALYSIS (TIA) and TRANSPORTATION DEMAND MANAGEMENT (TDM).

- (A) Projects that are required to perform a Traffic Impact Analysis (TIA) as determined by the Director and Title 25 shall receive a credit towards their street impact fee for the following items that may be required for approval of the TIA:
 - (a) Any vehicular network improvements requested by the Director as part of the TIA approval that are part of the roadway capacity plan.
 - (b)
 - (c) Any vehicular network improvements requested by the Director as part of the TIA approval that cannot otherwise be funded with street impact fee funding, including but not limited to roadway maintenance, signal improvements, roadway widening, and roadway striping projects. Any non-vehicular network improvements requested by the Director as part of the TIA approval in order to offset vehicular traffic generated to or from the development, including but not limited to sidewalk improvements, bike lanes, pedestrian cross walks, etc.
 - (d) Soft costs associated with design and permitting of vehicular or non vehicular improvements identified in 25-6-669(a)-(c).
- (B) Projects that are required to perform a Transportation Demand Management Plan (TDM) as determined by the Director and Title 25 shall receive a credit towards their street impact fee for the following items that may be required for approval of the TDM plan:
 - (a) Any improvements requested by the Director as part of the TDM review and approval process that cannot otherwise be funded with street impact fee funding, including but not limited to bikeway improvements, pedestrian improvements, sidewalks, bus stops, cross walks, and other multi-modal improvements or enhancements
 - (b) Soft costs associated with design and permitting of improvements noted herein.
- (C) The cost of improvements, including hard and soft costs, shall be estimated by the applicant at the time of TIA or TDM approval and shall be approved by the Director. If the actual costs at time of project construction exceed the approved estimated costs for any reason, as shown by two or more bids by qualified contractors, the applicant shall have the option, at their sole discretion, to pay the Street Impact Fee assessed on the project in lieu of completion of any project improvements, and:
 - (a) The applicant shall sent notice to the Director of this decision, and

- (b) Within 30 days of receipt of such notice, the Director shall calculate the remaining Street Impact Fee due by reducing the cost of the originally assessed Street Impact Fee with the design and permitting costs of the improvements, and
- (c) The applicant shall provide the Director with permitted construction plans for all proposed transportation related improvements discussed herein.

§ 25-6-6~~7069~~ OFFSETS AGAINST STREET IMPACT FEES.

§ 25-6-6~~7169~~ APPEAL.